

PRODUCT OVERVIEW

Drive accounting department efficiency for your business customers



Business is complicated. Business processes don't have to be.

Q2 Direct Data Services eases the reconciliation process for your commercial customers' accounting departments, leading to greater transparency, less manual work, and a better user experience for accounting staff members.

Direct Payables

Process payments directly

With Q2 Direct Payables, financial institutions can automate the delivery and receipt of ACH and wire payments, with near-term plans to include check, card, instant payments, and mixed payments files. Payments can be sent via SFTP batch or through API integration with the customer's ERP/accounting system.

Direct ERP

Streamline processes

Give commercial accounting departments hours back in their day by providing integration with their ERP/accounting system. Staff members can conduct financial transactions in their ERP and skip the added step of entering transactions in the Q2 Digital Banking Platform.

Report Delivery

Send information quicker and easier

Quickly and easily give business customers the critical information they need. With Q2 Report Delivery, customers can have CSV, BAI, and MT account data delivered to an SFTP folder for pickup. Soon, customers will be able to get formatted reports through secure email or via API integration with their ERP.



Benefits

Direct Data Services makes your business customers' accounting processes simpler and more:

Streamlined. Eliminate the need for users to login to both their ERP/accounting system and their digital banking platform.

Automated. File processing and mapping are automatic, so accounting transactions run straight through.

Efficient. Eliminate manual data entry, file uploading, and confirmations with bidirectional data flow.

Secure. Limits, restrictions, and approvals match across systems, even in real time.

Commercial customers demand integration

With Direct Data Services, you can give your business customers the accounting simplicity, automation, and efficiency they consider a must-have for their banking relationship. According to Datos Insights research, 90% of North American mid-size and large businesses say it's important to run banking operations from their ERP.

When there are gaps between business systems, few transactions can process straight through. Users have to log in to multiple systems to update, upload, and analyze data. They have to manually map files and toggle between platforms. Sometimes there's a lag while files are transmitted via FTP.

Every manual step takes time, slows down reporting, and creates blind spots for financial controls. Staff have to wait for files to sync—and then manually confirm that systems are "go."

The user experience is poor. And the drain on staff and financial resources is unacceptable.

Businesses need financial solutions that go beyond traditional banking and solve specific problems. They need accounting automation and ERP integration.

Features

Choose how to connect.

Direct Payables supports secure file transfer protocol (SFTP) and API integration.

Simplify file exchanges.

Direct ERP only needs to generate a single file, regardless of the payment rail. Data can be sent bidirectionally and in real time.

Stay in control. Files sent to the digital banking platform are visible, with an option for approval.

Build new capabilities. Instant payments, integrated payables, and APIs have the potential to fix problems across the entire payment life cycle—if banking systems are integrated with accounting systems.

Invest in integration and efficiency—for everyone

Digital transformation projects will continue to drive back-office efficiency, create smarter workflows, and empower employees. FIs can step up as critical innovation partners and design digital ecosystems that benefit everyone: their commercial clients and the FI.

With Direct Data Services, FIs can create great digital experiences for business customers and decrease the effort and time it takes to serve them. Eliminate inefficiencies and streamline the entire business banking journey.



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– Datos Insights, 2023

About Q2

Q2 is a financial experience company dedicated to providing digital banking and lending solutions to banks, credit unions, alternative finance, and fintech companies in the U.S. and internationally. With comprehensive end-to-end solution sets, Q2 enables its partners to provide cohesive, secure, data-driven experiences to every account holder –from consumer to small business and corporate. Headquartered in Austin, Texas, Q2 has offices throughout the world and is publicly traded on the NYSE under the stock symbol QTWO. To learn more, please visit Q2.com.

For more information go to Q2.com or call (833) 444-3469.