

PRODUCT OVERVIEW

Create a powerful business advantage with instant payments.

Businesses can connect into the RTP® and FedNowSM instant payments networks to make fast, safe, B2B payments from their Q2 Digital Banking Platform. Around-the-clock sending and receipt of payments introduces new opportunities for billers and payers—and speed is just the starting point.

Q2 Instant Payments Manager helps FIs improve efficiency for their commercial and small business customers and create new sources of value and revenue by solving a critical accounting need: having the remittance information travel with the payment throughout the payment life cycle.

Benefits

Q2 Instant Payments Manager connects FIs and their commercial and small business customers to more payment options and revenue opportunities:

Connected. Access the RTP and FedNow networks.

Capable. Support for the full instant payments message set.

Instant. Real-time sending and receiving of payments, 24/7/365.

Compatible. Q2 is payments gateway-agnostic.

Powerful. Use rich messaging data to change the business of payments.

A better way to pay B2B

Instant payments clear and settle individually, in real time, and with finality. Transactions can be completed exactly when commercial or small business customers need them to—not only during “bankers’ hours.”

The real game-changer, however, is the data. Instant payments networks include a broader message set that covers the full life cycle of a payment. Invoice and remittance data (and other useful information) travel with a payment, from start to finish.

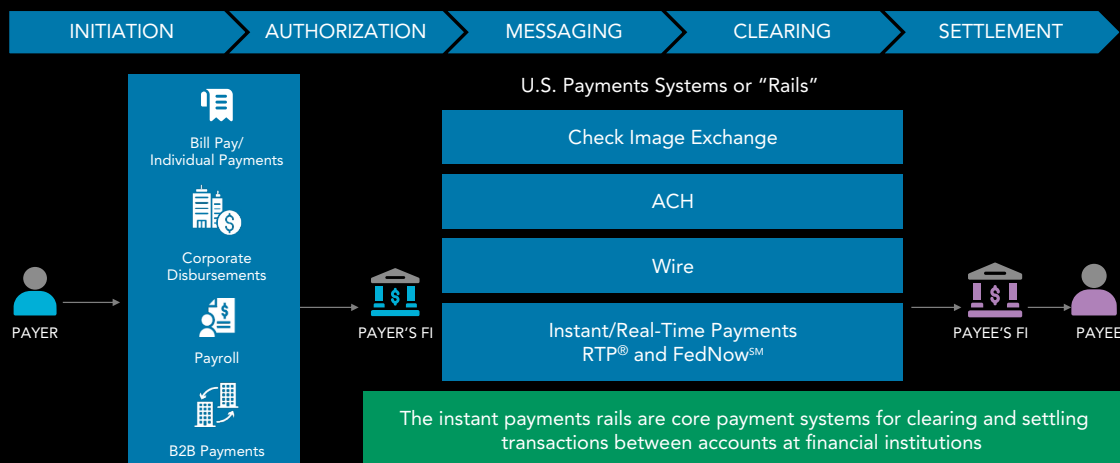
As instant payments capabilities become available to more financial institutions, banks and credit unions will be able to reach more commercial and small business users—who stand to benefit the most.

Speed is just the start

With more control over the timing of payments, small businesses can hold onto cash longer—and still make payments on time. And a real-time credit push ensures senders have funds available, which reduces the likelihood of NSF's and reversals.

Right now, a third of businesses use paper checks to send money, even though electronic payments are up to 100 times cheaper. Why? Because 78% of the time, when B2B payments go through the ACH process, remittance information is not attached to the payment. It's sent via email or post.

Waiting for remittance information slows down accounts payable and accounts receivable—and time is money. With instant payments, data travels with the payment from end to end.



Source: The Clearing House

Transaction and message types

Q2 Instant Payments Manager enables your commercial and small business customers to take advantage of instant payments through the Q2 Digital Banking Platform. It supports origination and receipt for the following payment and message types:

Credit transfer. Initiate an instant payment from your FI

Request for Payment. Send a bill or invoice to a customer

Request for Information. Ask for additional information about an instant payment

Remittance Advice. A sender can provide additional information about an instant payment

A catalyst for instant payments growth

FIs can use Instant Payments Manager to solve operational pain points, increase cash on-hand, and speed up accounts receivable for commercial and small business customers. Basically, it can make you indispensable.

Q2 Instant Payments Manager is a solution in Catalyst, our end-to-end set of digital commercial solutions, so your customers can manage real-time payments through a digital banking platform they know and trust. Instant Payments Manager is payments gateway-agnostic, so it's simple to add a powerful new rail to your FI's payment ecosystem.

Instant Payments Manager is among the first B2B payment solutions in the market to support the full instant message payments set. Connect your FI to more payment options and more ways to increase revenue and grow.

- Instant payments clear and settle individually, in real time, and with finality. The real game-changer, however, is the transmission of data.
- Timing is everything. Instant payments also reduce the time to post and reconcile B2B payments. That helps businesses manage cash flow, streamline AP/AR, and reduce NSF's and reversals.
- Global B2B payment volume is expected to hit \$200 trillion by 2028. Your FI can win some of that pie with Q2 Instant Payments Manager.

Q2 is a financial experience company dedicated to providing digital banking and lending solutions to banks, credit unions, alternative finance, and fintech companies in the U.S. and internationally. With comprehensive end-to-end solution sets, Q2 enables its partners to provide cohesive, secure, data-driven experiences to every account holder—from consumer to small business and corporate. Headquartered in Austin, Texas, Q2 has offices throughout the world and is publicly traded on the NYSE under the stock symbol QTWO. To learn more, please visit Q2.com.

For more information, go to Q2.com or call (833) 444-3469.