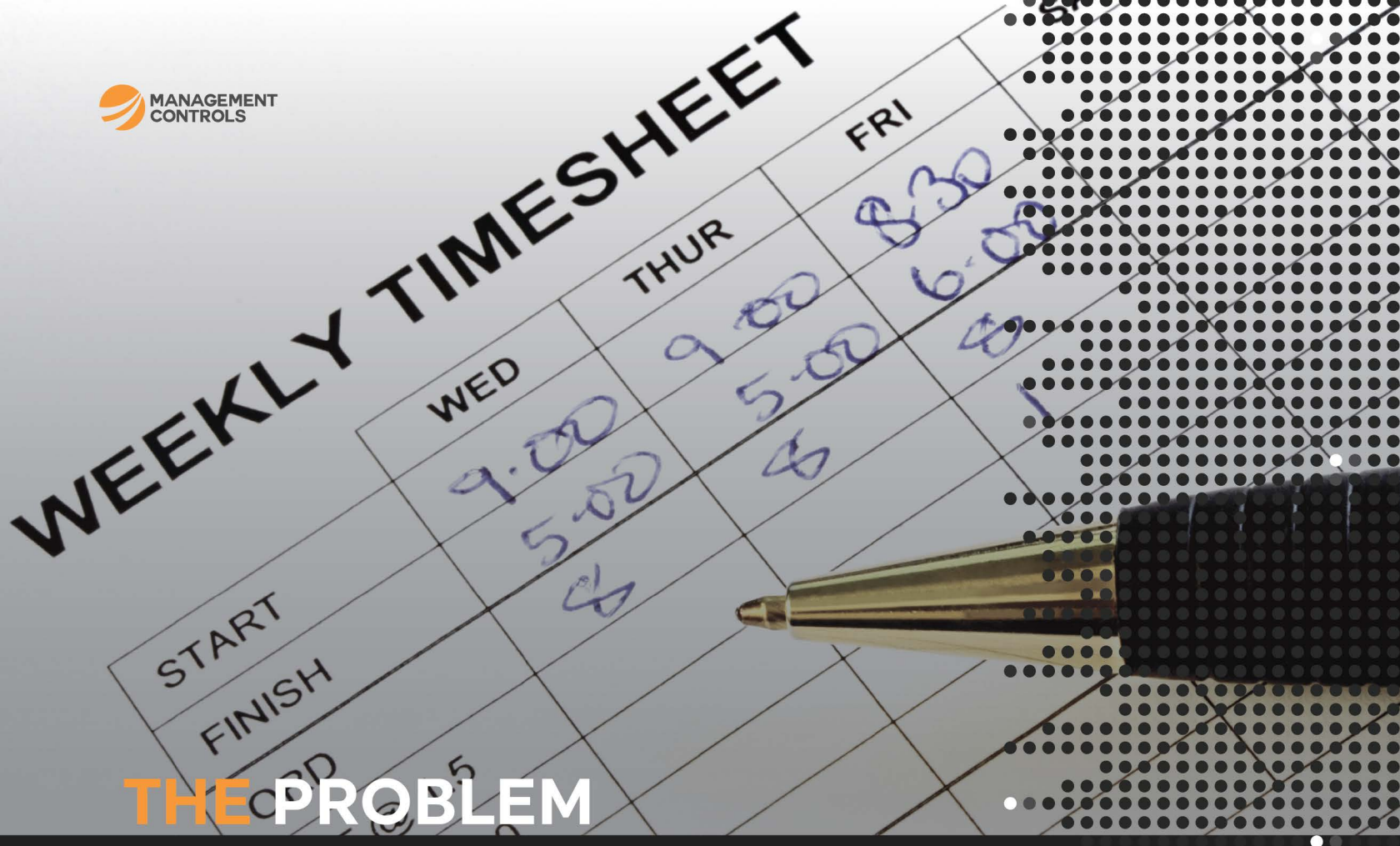
MANAGEMENT CONTROLS



THE PROBLEM

With Paper Timesheets

TRACK PLATFORM

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The Problem

There is a problem for companies that use contractors today where it can be difficult to validate the time resources spend on-site completing contracted work. In general, this is mitigated by the use of timesheets for Labor, Equipment and Material resources that are signed by owner company representatives and utilized as back-up during the invoicing process.

This solution provides owner companies with an accountable party within their organization who confirms that the work was performed per the timesheet. Many times, paper-based timesheets are not based on access control information (gate log data), but rather a Foreman or Supervisor documenting total hours based on personal devices such as a watch. As a result, the time being approved may not be accurate based on gate log data without the knowledge of the accountable party.

In addition, the need to collect a physical signature can cause team members to perform the unproductive task of finding the accountable party on-site who is likely in the field managing multiple jobs in various locations

Manual Process Errors

Lack of Verification for Labor, Equipment & Material Charges

Lack of Contract & Skill Compliance

The Solution

Track provides enhanced visibility and accuracy by aligning gate log data from the Access Control System with contractual terms and conditions before the accountable party reviews and approves the timesheet. Track also allows the history of who authorized the Timesheet to be captured and stored along with a timestamp.

- Contracting companies are able to review gate log time for their resources and request additional time based on contractual terms and conditions that have been applied in Track.
- After distributing resource's hours and costs along with the contractual equipment usage and allowable material charges to the appropriate cost objects (Purchase Orders, Work Orders, etc.), the contracting company is able to perform a final review before sending to the accountable party at the owner company.
- The acceptance of Labor, Equipment, and Material charges in Track takes the place of a physical handoff of the paper timesheet to the accountable party for signature without having to be in the same place at the same time.

When the accountable party is reviewing the time and usage accepted by the contracting company, they can be confident that the time is in alignment with the gate log data and other contractual obligations for equipment and material charges are validated for the work performed
leading to more accuracy and transparency between the owner and the contracting company. MCi recommends that paper timesheets are no longer signed after implementing Track to prevent the accountable party from approving time that was not affirmed by the gate log and causing potential inaccuracies.

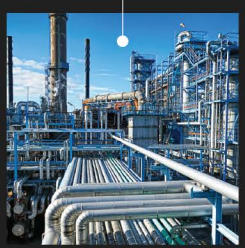
Automated Contract, Schedule, & Skill, Equipment & Material Compliance

Net-Billable Time Calculations

Verification For Labor, Equipment, & Material Charges

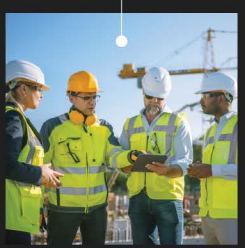
Industrial Sites using TRACK Platform

300+



Annual Contractor Spend Processed

$60 BILLION+



Daily Activity & Earnings of Contract Laborers Monitored

4 MILLION+

Retention Rate Since Launch (30 years ago)

99.8%

TRACK PLATFORM

MANAGE TRACK OPTIMIZE

POWERED BY

MANAGEMENT CONTROLS

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