

# Streamline Capital Project Management

## Unleashing Efficiency with myTrack

In the realm of capital projects, managing expenditures effectively is paramount. myTrack excels in simplifying the management of contractor labor, equipment, and materials, significantly reducing the administrative burden on project managers. This enables project managers to concentrate more on the strategic aspects of the project, enhancing overall efficiency and success.

### Here are the ways myTrack can elevate your CapEx effectiveness:

#### **Automated Vendor Payment:**

myTrack facilitates automated, timely, and accurate vendor payments, streamlining your financial transactions.

#### **LEM Tracking:**

Accurately track and report on LEM (Labor, Equipment, Materials) volume and costs daily.

#### **Change Order Management:**

Manage change orders effectively by automating allocation, approval, and oversight processes.

#### **Automated Contract Compliance:**

myTrack enforces strict adherence to contractual terms and conditions, reducing risk and ensuring compliance.

#### **Schedule Adherence Reporting:**

myTrack provides detailed reports on schedule compliance, helping you identify and address potential project delays or advancements.

#### **Billing Accuracy:**

myTrack helps prevent double-billing of resources, maintaining the financial integrity of your project.

#### **Late Billing Prevention:**

Avoid late billing issues and streamline month-end financial closures.

#### **Spending Visibility:**

Gain valuable insights into commercial spending patterns, aiding in strategic financial planning.