



UNLOCK YOUR INFLATION REDUCTION ACT (IRA) TAX CREDITS WITH MYTRACK

The Inflation Reduction Act (IRA) is reshaping the business landscape, offering \$500 billion in new spending, tax incentives, grants, and loan guarantees.

THE CHALLENGE

Companies investing in eligible advanced energy projects with a focus on clean energy, emission reduction, and critical materials can qualify for IRA tax credits, as long as they meet prevailing wage and apprenticeship criteria.

However, gathering the data to qualify for these tax credits can be a difficult undertaking for your finance team, and any missteps may result in valuable incentives slipping through your fingers.

At the forefront of helping companies is Management Controls (MCi), a globally trusted provider of contractor data and spend management software.

myTrack | Contractor Data Management

THE SOLUTION

myTrack – Prevailing Wage & Apprenticeship Data At-Your-Fingertips

With myTrack, your organization can confidently navigate the complex landscape of IRA tax credits, ensuring you don't leave money on the table.



Access Your Tax Credits: With myTrack, you can unlock a potential 30% IRA tax credit for your organization. myTrack is the essential tool that enables you to ensure compliance and take full advantage of these substantial tax incentives.



Streamline Compliance: myTrack simplifies compliance with the Advanced Energy Project Credit Program (Section 48C(e)) of the IRA. It automates time tracking, making it easier for your organization to meet the necessary prevailing wage and apprenticeship criteria.



Provide Detailed Insights: myTrack provides in-depth insights into apprenticeship percentages, ensuring your organization aligns with the time requirements essential for eligibility under the 48C(e) tax credit program.



Ensure Prevailing Wage Compliance: Understand and meet prevailing wage criteria, a vital element for IRA qualification. Prevailing wage combines hourly wages and fringe benefits, ensuring fair compensation. myTrack takes the guesswork out of this equation.



Meet Apprenticeship Requirements: myTrack helps your organization meet apprenticeship requirements by allocating the required percentage of labor hours to qualified apprentices. This can range from 10% to 15%, depending on the project start date.



Customize Reporting: Using data, myTrack assists your finance teams in simplifying the application process by providing wage-rate benchmarking and showing the ratio of apprentices used versus experienced journeymen.

Don't let valuable incentives slip through your fingers.

Contact us today to ensure your organization seizes this opportunity for compliance, savings, and growth with myTrack.

With over 30 years of industry experience, Management Controls is trusted by more than 300 industrial sites, spanning various sectors. It's more than just a solution; it's your path to IRA tax credits.

Get in touch. Let MCI help you stay updated on future phases of 48C(e) tax credit applications.



myTrack

POWERED BY

