



**CAN YOUR VMS ENSURE YOU  
ARE PAYING YOUR  
CONTRACTORS CORRECTLY?**



## A Unique Alternative to VMS

A vendor management system (VMS) is an application to procure and manage staffing services for contingent workers. The complexity of maintaining consistent contract terms, conditions, rates and schedules across multiple locations and thousands of contractors / vendors extends well beyond the scope of a VMS. Management Controls Inc (MCI) is the market leader in true real-time contractor billable hours management that allows owners to agree and authorize their suppliers invoices. More importantly, invoices are true and accurate, eliminating millions of dollars in overspend. A VMS could help business source contractors, but MCI will ensure they maintain compliance and are paid based upon what they earned.

VMS's certainly have a place in helping to procure labor services. However they are not equipped to enforce the terms, conditions, rates and schedules of the contract that apply to these services. Owners lose millions of dollars a day by paying at gross hours versus net billable hours.

MCI's Track Platform is the premier contractor management solution used by over 300 industrial companies, including 85% of North American refining capacity. A total through spend of over \$50 billion with an estimated savings of \$5 billion. This represents over \$50 million in daily settlement transactions.

## 8 Ways Track Differs From a VMS

- 1** We specialize in managing industrial craft labor, equipment, material by vendor using Track pay formulas and schedules.
- 2** Track manages all contractor labor, equipment and material terms, conditions, rates and schedules.
- 3** Owners can achieve optimal usage fees for equipment on a daily, weekly and monthly basis per vendor through automated contract rate alerts.
- 4** Our contractor management platform enables owners to breakout routine maintenance, turnaround and capital agreements per work day per contractor.
- 5** We enable owners to track transit time by calculating distance / time / costs per contractor between multiple work locations.
- 6** Owners can allocate across multiple vendor crafts / rates per contractor per shift.
- 7** Owners can calculated spend / progress across project / work orders for labor, equipment, material per vendor.
- 8** Track calculates appropriate invoice amount from the vendor, based on what is actually earned versus presumed earned.



### Contractor Management

Take control today.



### On Time, On Budget

On time & on budget project forecasting & accuracy.



### Visibility

Get a view of what is really happening at the site level.



### Insights

Identify trends & themes that are occurring & make course corrections.



### Mobility

Enhanced visibility and control over remote work locations through mobility.



### Customer Success

We work to ensure our clients realize continuous value and a great experience.



### Managed Services

Let our experts execute the Track daily settlement process as a service on your behalf.

Industrial Sites using  
TRACK Platform



300+



Annual Contractor  
Spend Processed



\$ 60 BILLION+



Daily Activity & Earnings  
of Contract Laborers  
Monitored



4 MILLION+



Retention Rate Since  
Launch (30 years ago)



99.8%



MANAGE TRACK OPTIMIZE

POWERED BY

