

Modernizing Business with Technology

Interview with Castleton Resources



Castleton Resources is growth-focused and a leading consolidator in the East Texas and North Louisiana Cotton Valley and Haynesville plays. The company is currently one of the largest natural gas producers in Texas. Castleton Resources selected Quorum in 2013 to support its business and strategic acquisitions, including Anadarko Petroleum Corporation's Carthage upstream and midstream assets in East Texas in 2016.

Before you started this modernization journey, how would you rate Castleton Resources against your peers and other industries?

Castleton Resources has fostered a growth mindset since its inception. That growth mindset is at the forefront of every decision we make - it's about how to meaningfully grow the company and increase the value of the

organization for our investors. Every project we evaluate must contribute to the growth and value creation of Castleton Resources. This hurdle exists for IT projects too.

How did you get your journey off the ground and develop your roadmap?

We evaluated several ERP systems before selecting Quorum. With our focus on growth and building a sustainable organization, we needed a software partner with scalability and the ability to deploy across the globe. As part of our \$1 Billion acquisition of properties from Anadarko in late 2016, we made the decision to outsource part of our accounting staff to India. Quorum met that need for scalability and 24/7 access and support. We were able to fully test and deploy remotely with our accounting team in India with minimal disruption to our business.





What are the cultural challenges that you had to overcome?

The most significant cultural challenge we have faced was integrating new team members following our Anadarko acquisition into Castleton Resources. Rallying behind common goals of operational efficiency, outsourcing accounting support to India, and upgrading to Quorum's latest products are key to the culture at Castleton Resources. Having success together at Castleton Resources has helped to form and strengthen our culture as we move forward.

What types of technology were the keys to your success? E.g. mobility, IoT, analytics

Data analytics, business processing, and RPA are critical technologies that have delivered significant benefits to Castleton Resources.

- A stable technology platform anchored by Quorum
- An adaptable, flexible, and configurable technology environment

- A strong development team
- 24/7 infrastructure support

Where are you along this journey and what's your goal for the future?

The future holds many opportunities that will create value for our industry and Castleton Resources, such as:

- Workflow tools to help automate actions and decision points
- Drones to help optimize our field operations
- Greater adoption of the cloud
- Enhanced collaboration tools to enable better teamwork

Ultimately, we are interested in technology that is scalable and can support our rapid growth strategy. Only projects that meet the test of value creation to Castleton Resources will prevail.



Quorum Software powers growth and profitability for energy businesses by connecting people, workflows, and systems with decision-ready data.

For more information or to request a demo, visit quorumsoftware.com or email info@quorumsoftware.com.