

How One Company Increased Value by \$900MM & Reduced Planning Cycle Times



Learn how a top-performing oil and gas company achieved strategic clarity and optimized their portfolio across regions while accounting for risk and uncertainty.

The Challenge

A U.S.-based E&P company faced increasing difficulty in managing their diverse portfolio of assets, ranging from domestic unconventional plays to international exploration. Each business unit would rank their projects and submit a budget request for those that cleared a target rate of return. However, due to increasing scarcity of capital and volatility in oil prices, there was limited visibility on how to best allocate capital across the company to generate the most overall value.

Many scenario iterations were run in search of the best plan for each price forecast. The budgeting group had 100MB spreadsheets for each region which took 15 minutes to open.

“They might get a pretty good plan for the region, but they could not optimize across regions. Absolutely couldn’t do it.”





The Solution

Using Quorum's Portfolio tool, the customer was able to evaluate strategic scenarios, optimize the entire company across regions, and present results to corporate executives in half a day. By leveraging Portfolio, the company gained a stronger holistic view of its performance potential and increased its value by over \$900 million through better capital allocation decisions.

"We optimized one of our major regions on value, within the context of the entire company, in fifteen minutes, adding \$900MM to the value of our plan."

portfolio

Optimize your portfolios with insights into performance potential and strategic alternatives at a corporate or business unit level. Evaluate decisions related to strategy development, portfolio management, capital allocation and M&A.

Quorum's Portfolio tool helped this client increase their corporate planning efficiency, strengthen their holistic view of the company, and derive more value by improving their capital allocation.

"The new approach massively reduced the workload on the planners. The budgeting group imports datasets from ARIES, like they always have. The portfolio group pulls their data right into our software."

Take advantage of Quorum's Portfolio tool to help streamline your capital allocation processes, optimize your portfolio across business units, and align your teams to drive your strategic approach.



Quorum Software powers growth and profitability for energy businesses by connecting people, workflows, and systems with decision-ready data.

For more information or to request a demo, visit quorumsoftware.com or email info@quorumsoftware.com.