

Scout Energy Depends on Quorum Software to Support Continuous Growth



The Client

Scout Energy Partners "Scout" is a private energy investment company, focused on providing upstream oil and gas investments for institutional partners. Their strategy focuses on sourcing, acquiring, optimizing, and developing high-PDP, mature, long-lived producing conventional assets in specific geographies across the contiguous United States. Scout prefers operated assets, with the potential to improve production and reduce costs through in-depth operating expertise.

The Challenge

Over the past two years, Scout has grown from ~1500 wells and 500 meters to over 20,000 wells and 12,000 meters. With this growth, Scout's existing measurement solution was not comprehensive enough to handle all the complexity and additional measurement data points. Driven by the need for a better commercial solution and internal measurement department, Scout embarked on a system selection process with three essential requirements:

- Proven to scale as Scout continues to grow
- Robust functionality to handle any additional measurement points
- Cost-effective to justify moving away from their current system





The Solution

Scout implemented FLOWCAL in record time and saw immediate benefits. Not only did FLOWCAL integrate seamlessly with their gas plant software, but they were able to increase efficiencies in close processes and manage regulatory requirements arising from its BLM assets. Previous close processes included multi-step, time-consuming methods for accounting to deliver the closing file. With FLOWCAL, Scout was able to streamline these processes by automatically providing a single export for the final close file in the required format. This has saved their accountants a tremendous amount of time and effort and has allowed Scout to triple in size without adding additional employees.

“ From a measurement and accounting standpoint, the ability to integrate both departments with trusted and accurate data is highly valuable. We are decreasing duplicate processes, accelerating data exchange, and improving productivity. ”

- Phil Archer, Head of Measurement Data Services, Scout Energy Partners

Key Results

Better Processes

Time-savings for close cycles due to simplified data exchange

Integration

Accounting and measurement integration to ensure crossplatform accountability

Scalability

Easily manage and quickly add new assets into the Scout framework

Compliance

Minimize risk and ensure BLM regulatory compliance

FLOWCAL[®]

Streamline the measurement process with the most robust gas and liquids measurement data management system on the market, ensuring data integrity with a single source of truth for physical volume data to use throughout your organization.



Quorum Software powers growth and profitability for energy businesses by connecting people, workflows, and systems with decision-ready data.

For more information or to request a demo, visit quorumsoftware.com or email info@quorumsoftware.com.