

Surge Energy Outpaces Competition with On Demand Well Operations



As an oil and gas production company focused on the acquisition and development of onshore properties, Surge Energy has approximately 83,000 net acres in the Permian Basin.

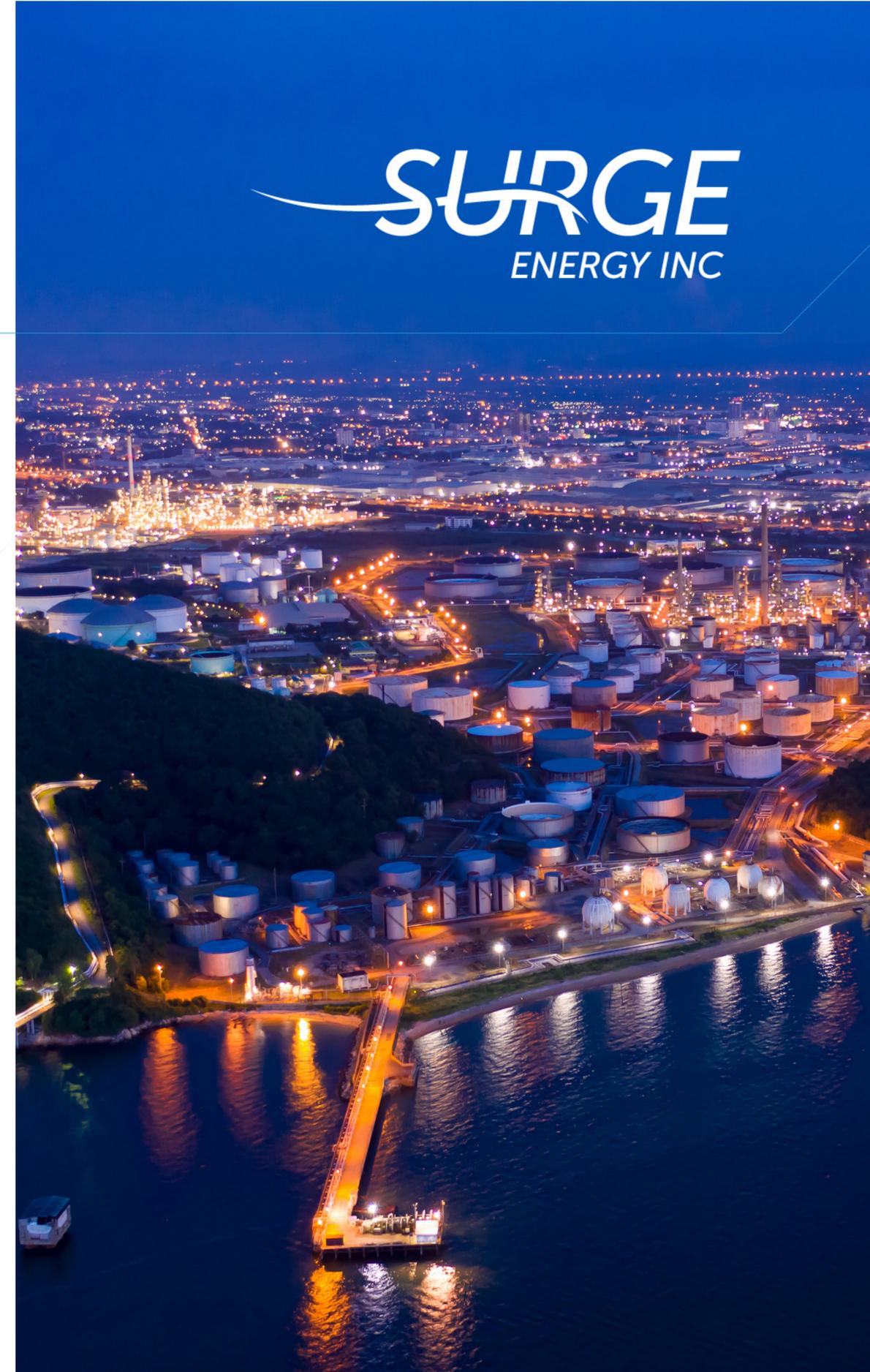
The Challenge

Surge Energy needed a well lifecycle reporting tool that captured quality data faster and improved operator efficiency by giving them timely information related to:

- ⬡ Forecasting well costs before receiving final invoices
- ⬡ Measuring and report operational performance
- ⬡ Managing vendor costs and tracking performance
- ⬡ Storing all well related information in one place

The Solution

With On Demand Well Operation's simple user interface and configurable forms, field users were able to reduce data entry time to 30 minutes per day and use the report engine to manage field costs and NPT allotment. Empowered with more accurate data going in, Surge Energy achieved their operational reporting goals. Additionally, they provided the team a single source of truth for relevant well information and documents.





Transparent Well Costs Before Receiving Final Invoices

“ Our finance department and executive team can make informed decisions on future projects by knowing that our field cost estimates are within a 2-3% variance of actual costs. If we find a well that is outside of that range, we can pull reports from On Demand Well Ops that quickly help us compare the field tickets to invoices and find any mistakes made by the vendor or if a cost was booked to the wrong well. ”

Easily Track Vendor Costs and Non-Productive Time (NPT)

“ When we receive invoices months later that do not seem correct, we can pull reports from On Demand Well Operations by the vendor, well, or date range to easily compare the field ticket to the invoice. ”

Measure and Report Operational Performance

“ On Demand Well Operations is the canary in the coal-mine for operational performance. If we see a trend, then we can dive more deeply into the data to see where there are inefficiencies. ”

- Kristi Shultz,
Drilling Technician, Surge Energy



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