Execute AFE Module Overview

Streamline your AFE Management Workflows

Execute AFE is the industry's leading AFE Management platform for integrated AFE management and reporting. Execute AFE streamlines the creation and approval of AFEs and supports corporate governance and compliance efforts by ensuring the right people review and approve every AFE. It seamlessly brings capital management and tracking systems together while connecting operations with accounting teams for crystal clear visibility into project spending.

Features

Simplified Collaboration

Ideal for AFE creation, management, and approval workflows. Securely link AFEs with accounting software platforms, as well as drilling and well management systems.

Centralize the AFE process to bring accounting and operations teams together.

Simplify the exchange of AFEs with partners.

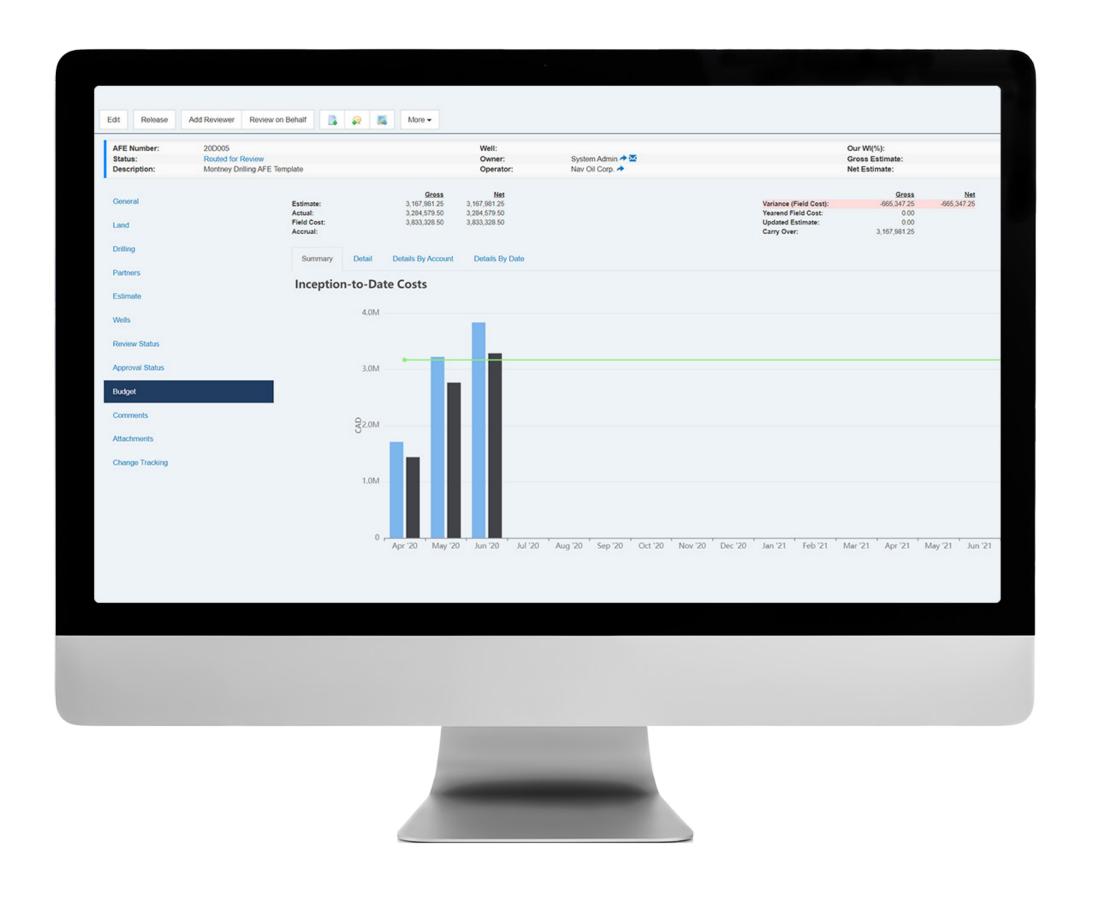
Increase internal and external collaboration with digital notifications, direct hyperlinks and in-context comment threads. With online and mobile approval capabilities, you no longer have to wait to get back to the office.

Just review, click, and move on.



execute





Faster Approvals through connected AFE Management and Workflows

Streamline the AFE process from creation through review and approval, eliminate bottlenecks and save valuable time.

Companies using Execute AFE report their AFE Approval times being up to 75% faster. Improve company-wide spending controls and avoid costly overruns.

Quickly locate AFEs and related information to enhance your company's efficiency and professional image when dealing with partners, auditors or other 3rd parties.

Custom Notifications and Reminder Emails

Keep key stakeholders up-to-date with the status of AFEs with custom notifications.

Build email notifications to keep everyone in the loop and get real-time alerts on updates to tasks, no matter your role in the AFE process.

Customize what triggers an alert, who receives it, and what information is included.

Execute Platform

Execute AFE is one of four modules available in the Execute application. Take advantage of additional efficiencies by consolidating capital management and well delivery workflows within the same application.

Leverage the Capital Budgeting module to combine AFE management with capital budgeting and tracking. Combine the actual spend tracked against AFEs with remaining capital forecasts at a project level to gain a comprehensive understanding of your budget.

Best Practice: AFE generation and approval is part of a larger well readiness process.

The Well Delivery module in Execute provides a highly configurable readiness workflow that can seamlessly create AFEs to ensure traceability and reduce redundant data entry.



Quorum Software powers growth and profitability for energy businesses by connecting people, workflows, and systems with decision-ready data.

For more information or to request a demo, visit quorumsoftware.com or email info@quorumsoftware.com.