On Demand Accounting's AP Workflow
End-to-End Invoice Management

AP Workflow is a feature within On Demand Accounting. It's an automated process that reduces the manual work involved with invoice tracking and approvals. This all-in-one solution manages the entire lifecycle of your invoices from viewing, processing, and coding, to approving and/or rejecting.
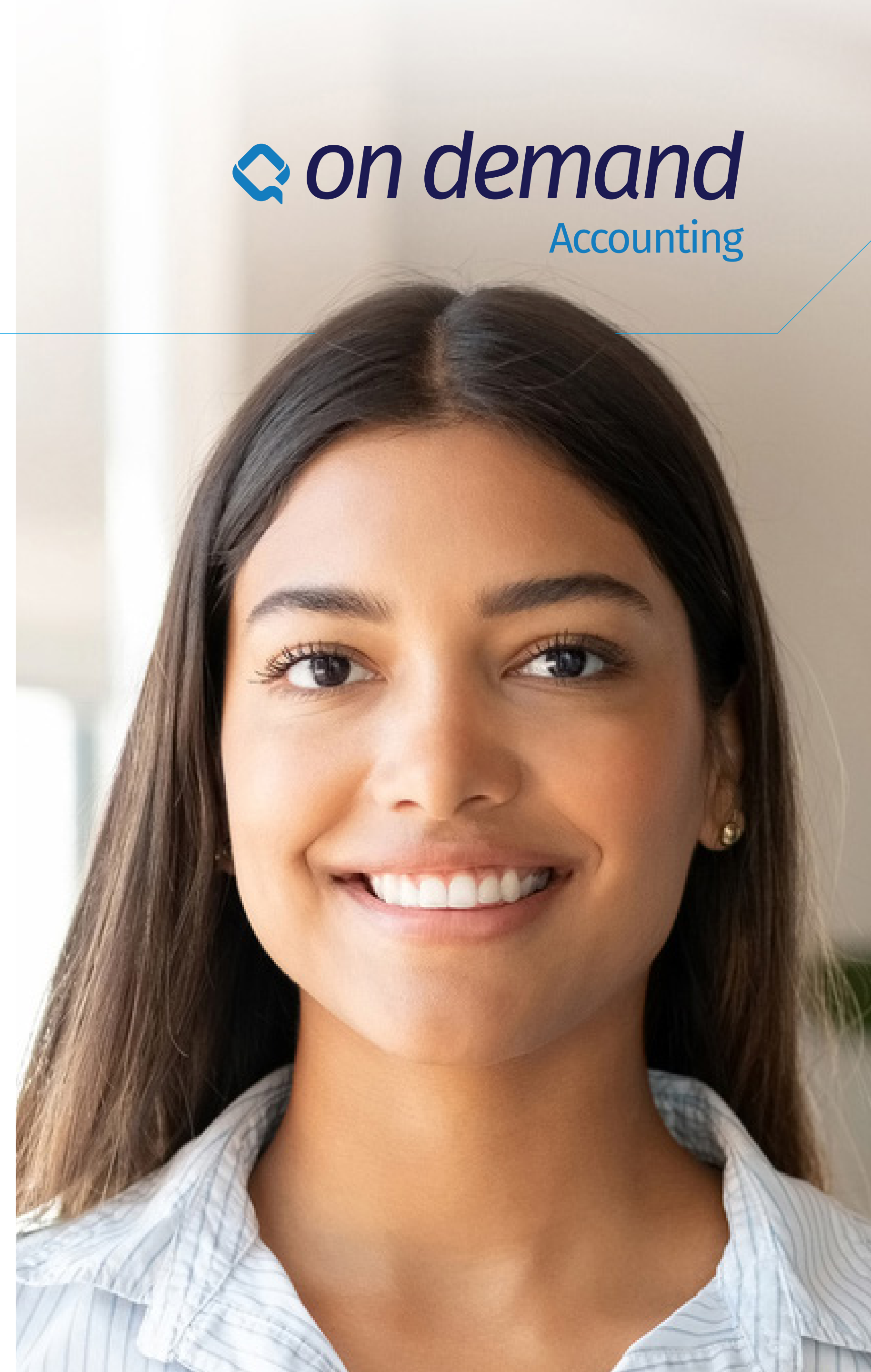
Key Takeaways

○ Remove risk associated with manually storing, sending, and tracking invoices.

○ Never lose sight of an invoice by knowing who it's with, if it's been coded, etc.

○ Expedite the whole invoice process while also safeguarding against invoice fraud.

Frequently Asked Questions

Implementing AP Workflow automated much of the manual forecasting processes involved and eliminated potential errors caused by repetitive manual entry. Using the software's data import tool to move production from one category to another means they updated the forecasts in as little as 15 minutes, saving Obsidian Energy a significant amount of time on a monthly basis.

What is the AP Workflow Builder?

It allows you to build out the workflows while identifying your resources, approvers, where invoices arrive, and who is necessary for each approval step. A flowchart will help you make these decisions, and workflow gives the accounting department complete transparency.
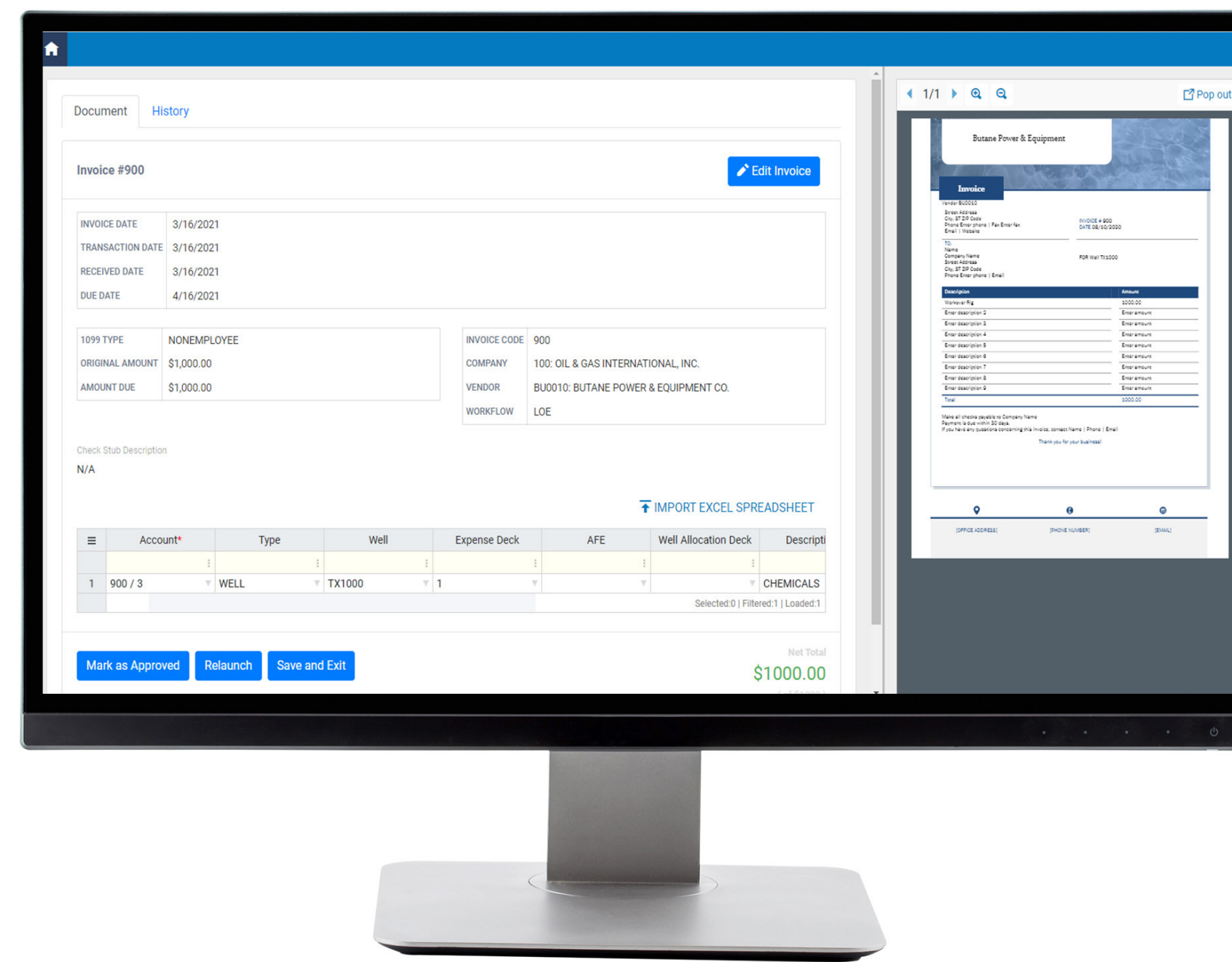
What problem does it solve?

AP Workflow reduces manual work and the risk associated with manually storing, sending, and tracking invoices. It also safeguards against invoice fraud while providing company-wide visibility so you never lose sight of the status of an invoice.

Who's it for and how do I get it?

AP Workflow is a function of On Demand Accounting. If you are an On Demand user, then we can simply turn it on for you. It is for all accountants and executives who need a more automated way to review invoices and provide final approvals.

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Accounting

Modernize your back office with a comprehensive cloud-based accounting system purpose-built for oil and gas to streamline your daily energy accounting activities.